



Teach them as they  
**grow**

Tips for helping your child  
learn to manage their money

**SARATOGA**  
BANK & TRUST COMPANY  
**NATIONAL**

*The Thoroughbred of Banks*





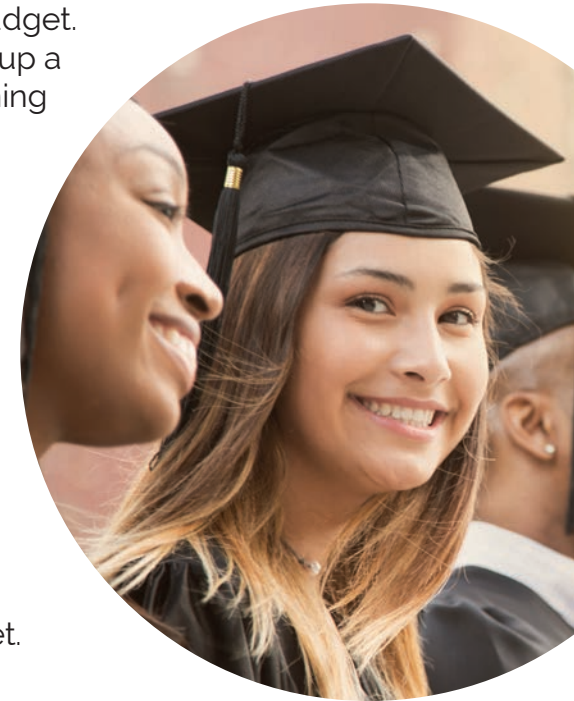
**1 Start Young** It's never too early to introduce the concepts of earning, spending, saving and investing to your child. Talk to them about what money is, and help them appreciate its value by relating it to topics they can understand at their age. Young children will enjoy playing with fake money; older children will feel empowered by earning an allowance.

**2 Plan a Visit to Your Bank** We encourage customers to bring their child with them to our branches to learn about managing money. Bring your child in to meet our team—we are happy to answer questions and help your child get a better understanding of what banks do, and how they can safeguard their money by keeping it in our FDIC institution.

**3 Set Goals** Talk to your child about setting savings goals. They can start small with short-term goals (e.g. they can set money aside for a new video game or cell phone), and gradually set larger goals as they get older (e.g. saving for a new car).



**4 Help Them Establish a Budget** Keeping track of expenses is the first step in managing a budget. Help your child by setting up a chart, spreadsheet, or signing up for an online tool. Our Internet Banking features our Money Management tool, which makes managing budgets simple! Having your child take ownership of expenses (e.g. paying their own portion of the cell phone and car insurance bills) is a great way to help them understand how to establish a monthly budget.



**5 Help Them Open Their First Account** A first bank account, much like a first job, is a rite of passage for teens. When your child is ready to move beyond the piggy bank, guide them through the process. Our Student Checking account is designed just for teens and young adults. It comes with many great features to make banking easy and accessible on the go. **See the back page for details.**

— STUDENT CHECKING —  
an account that  
**grows**  
with them.

- Ages 13 – 23\*
- **Free** Visa® Debit Card and text alerts
- No monthly maintenance fee
- ATM fee reimbursement\*
- **Free** financial literacy resources for you and your child

Stop in to open an account or  
learn more at [saratoganational.com](http://saratoganational.com)



\*Student Checking is a free account when enrolled in Online Statements. Minors must have an adult accompany them on the account. \$10/month reimbursement toward another bank's ATM fees for out-of-area students. MEMBER FDIC | SNB: MKT129S 6/18